

APPLICATION OPTING FOR PAYMENT OF TAX
BY WAY OF COMPOSITION

FORM VAT 250

[See Rules 17(2)(b), 17(3)(c), 17(4)(b) & 19(5)]

Date Month Year

01. Tax Office Address:

--	--	--

02. TIN

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

03. Name :

Address:

I / we carrying on business as a*works contractor /as a hotelier do hereby apply to pay sales tax by way of composition.

- * i) At the rate of 4% on the total value of the contract executed for the Government or local Authority subject to such conditions as may be prescribed.
- * ii) At the rate of 4% on 50% of the total consideration received or receivable for the contract other than State Government and local authorities subject to such conditions as may be prescribed.
- * iii) At the rate of 4% on 25% of the consideration received or receivable or the market value fixed for the purpose of stamp duty whichever is higher, for the contract of constructing and selling of residential apartments, houses, buildings or commercial complexes subject to such conditions as may be prescribed.
- * iv) At the rate of 12.5% on 60% of the total consideration charged for food and drink to such conditions as may be prescribed.

The details of contracts for which composition is opted for are given below:

Sl.No.	Name & Address of the Contractee	Nature of Contract	Date of Contract	Full value of the Contract

**Signature of the Dealer,
Stamp and Seal**

(* Strike off whichever is not applicable)